



HOW TO APPLY FOR A DIRECT PARENT PLUS LOAN

Step 1: Log onto www.studentloans.gov

Step 2: Parent Log-in with your FSA ID username & FSA Password

If you do not have a FSA ID, you will be required to create one before accessing the website.

For questions regarding the FSA ID, please call 1-800-557-7394.

Step 3: Click “Apply for a Direct PLUS Loan”

Step 4: Select “Direct PLUS Loan Application for Parents”, then START

Step 5: Select the 18/19 award year, complete the student information, personal information, address and contact sections.

*****PLEASE PAY SPECIAL ATTENTION TO THE NEXT 4 QUESTIONS*****

Step 6: Complete the school & loan information, loan amount requested, loan period date: Fall/Spring 08/2018- 05/2019; Fall Only 08/2018-12/2018

Please Note: For the default question, answer either “Y” or “N”. If you are in default, you are not eligible for a PLUS Loan. (If you skip this question, there may be a problem later with your application that could result in your loan being canceled.)

Step 7: Click next for the credit decision

(If your loan is approved, you must complete the Plus Master Promissory Note.)

Step 8: Go back to MY HOME PAGE

Step 9: Select “Complete Loan Agreement (MPN)”

Step 10: Select PLUS MPN for Parents, then START

Special Note: If your loan is approved with an Endorser, you must complete (1) PLUS MPN, (2) PLUS Loan Counseling & Endorser must complete the (3) Endorser Addendum.

VSU will receive the information electronically and should have the student's account updated in 3-5 business days excluding peak periods (August 2018 and January 2019).